

Date
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B. Com Part III

* Practical Difficulties in installing cost Accounting:-

- ① Lack of support from Top management -
Insufficient support or understanding from top management can hinder the successful implementation of a cost accounting system.
- ② Inadequate Training and Education -
Personnel may require training and education to understand the principles and procedures of cost accounting.
- ③ High Implementation Costs -
Implementing a cost accounting system can be expensive, especially if new software or hardware is required.
- ④ Lack of standardization -
Lack of standardization in accounting procedures and policies can make it difficult to implement a cost accounting system.
- ⑤ Inadequate Internal Controls -
Inadequate internal controls can make it difficult to ensure the accuracy and reliability of cost accounting data.